

Terms & Conditions of MFCT Financial Assistance:

- 1) MFCT provides interest free financial assistance of upto Rs. 1,00,000 each year/ student depending on the professional education for the period of their education in respect of the tuition fees of the college.
eg. If tuition fees is Rs. 60,000 then financial assistance will be of Rs. 60,000 or if tuition fee is Rs. 1,20,000 then financial assistance will be of Rs. 1,00,000. Students who have cleared IPCC exam of Chartered Accountancy are eligible for interest free financial assistance of Rs. 25,000 each student for one year.
- 2) MFCT will provide interest free financial assistance in respect of the tuition fees of the college/Coaching classes for the remaining years of ongoing professional course provided that:
 - i) the student shall secure 1st class in each academic year.
 - ii) if the student fails to secure 1st class, then it will be sole discretion of MFCT to continue the financial for next academic year
 - iii) the student shall maintain high standard of character in the Academy.
- 3) It is expected from the student and their family members that once the student completes the education and starts earning then the student or their family shall refund entire amount interest free as received from party of the first part for completing education. The said condition is with a view that the said refunded amount shall be used for the financial assistance of any other student. Date of repayment shall start from one year of completion of full education or from date of earning whichever is earlier. Interest free instalment per month shall be Rs. 4,000/- (Rupees Four Thousand only) till repayment of entire sponsored amount.
- 4) MFCT provides financial assistance for maximum of four consecutive years and reserves their right to discontinue the financial assistance for the next academic year if the student or their family members did not comply with the terms and conditions.
- 5) Once the aid is given, you have to comply with the requirements from time to time demanded by MFCT.
- 6) If any information provided by the student is found to be false or incorrect, then it shall automatically deemed to discontinue the financial assistance for next academic year.
- 7) MFCT will review each year the case of the said student for continuing the financial assistance for next academic year.